

STATE INDUSTRIES PROMOTION CORPORATION OF TAMILNADU LIMITED

19-A, RukmaniLakshmiPathy Road, Egmore, Chennai – 600 008

**CIRCULAR**

**Cir.No.52/2020**

**Dated: 29.07.2020**

Sub: SIPCOT-COVID 19- measures taken-Maintenance charges, Water charges, lease rentetc- Deferment of dues, waiver of interest charges - regarding.

- Ref: 1. Hon'ble CM Announcementdated 31.03.2020  
2. SIPCOT circular dated 2<sup>nd</sup> April 2020  
3. SIPCOT Circular 37/2020 dtd. 08.06.2020  
4. Minutes of 492<sup>nd</sup> Board Meeting of SIPCOT held on 21.07.2020

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Based on the decision of the Board at its Meeting held on 21.07.2020 and in partial modification of the earlier Circular in the reference 3<sup>rd</sup> cited, the following revised instruction are issued.

**Water Charges :**

The interest on belated payments towards water charges will be waived for the invoice raised /to be raised as follows :

Due Date for billing	Due Date for regular payment	Extended due date for payment without interest (Modified date)
5 <sup>th</sup> April 2020	21 <sup>th</sup> April 2020	<b>31.07.2020</b>
5 <sup>th</sup> May 2020	21 <sup>th</sup> May 2020	
5 <sup>th</sup> June 2020	21 <sup>th</sup> June 2020	
5 <sup>th</sup> July 2020	21 <sup>th</sup> July 2020	

**The interest waiver will be valid up to 31/07/2020 and for any belated payment beyond 31/07/2020 towards water charges interest may be levied @ 12 % p.a. as per present SIPCOT Policy instead of 30.09.2020 as already ordered.**

- for any outstanding dues towards Water Charges pending from the allottees as on 31.03.2020, the interest pertaining to the period commencing from 01.04.2020 will be waived as a special case due to COVID 19 **upto 31.07.2020 only instead of 30.09.2020 as already ordered.** For any belated payments beyond 31.07.2020, interest will be charged @12 % p.a. as per the present SIPCOT Policy, **instead of 30.09.2020 as already ordered.**
- If any allottee has already paid the dues outstanding as on 31.03.2020 along with interest after 01.04.2020, the interest amount pertaining for the period commencing from 01.04.2020 may be adjusted in subsequent water bills. This waiver will be applicable **upto 31.07.2020 only instead of 30.09.2020 as already ordered.**

#### **Maintenance charges**

- For any outstanding dues towards Maintenance Charges pending from the allottees as on 31.03.2020, the interest pertaining to the period commencing from 01.04.2020 is waived as a special case due to COVID 19 upto 31.07.2020 only instead of 30.09.2020 as already ordered. **For any belated payments beyond 31.07.2020, interest will be charged @12% p.a. as per the present SIPCOT Policy instead of 30.09.2020 as already ordered..**
- If any allottee has already paid, the dues outstanding towards maintenance charges as on 31.03.2020 along with interest after 01.04.2020, the interest amount pertaining for the period commencing from 1<sup>st</sup> April 2020 will be adjusted in subsequent maintenance bills. **This waiver will be applicable upto 31.07.2020 only instead of 30.09.2020 as already ordered.**

#### **Sub Lease, Track Rent, Road Sharing etc.**

- For any outstanding dues towards Sub Lease, Track Rent, Road Sharing etc. above said dues pending from the allottees as on 31.03.2020, the interest pertaining to the period commencing from 01.04.2020 may be waived as a special case due to COVID 19 upto 31.07.2020 only instead of 30.09.2020 as already ordered. **For any belated payments made towards**

**above said dues beyond 31.07.2020, instead of 30.09.2020 interest will be charged @12% p.a. as per the present SIPCOT Policy instead of 30.09.2020 as already ordered.**

- If any allottee has already paid the dues outstanding as on 31.03.2020 along with interest after 01.04.2020, the interest amount pertaining for the period commencing from 01.04.2020 will be adjusted in subsequent demands. **This waiver will be applicable upto 31.07.2020 only, instead of 30.09.2020 as already ordered.**

Sd/-  
MANAGING DIRECTOR.  
SIPCOT

To

Projects - I  
Projects - II  
Projects - III

Allotment Cell

All Project Offices

//FORWARDED BY ORDER//

  
28/7/2020  
GENERAL MANAGER (FINANCE)