

STATE INDUSTRIES PROMOTION CORPORATION OF TAMIL NADU LIMITED
19-A, Rukmani Lakshmipathy Road, Egmore, Chennai 600 008

O.O. No. 04 / 2020

Dated: 23.01.2020

OFFICE ORDER

Sub: SIPCOT Industrial Complexes / Parks / Growth Centres –
 Permission to use SIPCOT Road / Land as access to the Industries /
 Residents located outside SIPCOT Industrial Complexes / Parks /
 Growth centres – Reg.

The Board of SIPCOT at its meeting held on 26.12.2019 has approved the following:

To accord permission to the Industries / Builders / Residents located outside SIPCOT Information Technology Park, Siruseri for utilizing SIPCOT's road / land as an access to their plots through the shortest route from SIPCOT's main entrance on collection of (a) annual service charges of Rs.18.00 lakhs per acre per annum wherever SIPCOT's land area is utilized. (b) one time service charges of Rs.27.80 lakhs per acre wherever only SIPCOT's road is utilized besides (c) annual maintenance charges on par with the allottees of SIPCOT, subject to the terms and conditions as below:

- i) Permission shall be cancelled immediately, if damages are noticed on the road and it will be reconsidered, if the damaged portion of the road is set right by the beneficiaries at their cost to the satisfaction of SIPCOT.
- ii) SIPCOT's road shall be used only for the purpose for which it was permitted.
- iii) If the unit sells / transfers its land to others, permission given is not valid and the new incumbent should obtain permission afresh, which shall be as per the policy prevailing at that time.

Further, the Board has also delegated powers to the Managing Director for according permission to the Industries / Builders / Residents located outside SIPCOT Industrial Complexes / Parks / Growth centres, for utilizing SIPCOT's road / land as an access to their plots through the shortest route from SIPCOT's main entrance on collection of **applicable annual service charges and one time service charges as the case may be based on the workings in respect of the respective Industrial Complexes / Parks / Growth Centres**, besides annual maintenance charges on par with the allottees of SIPCOT, subject to the conditions as stated above.

J. KUMARAGURUBARAN
 MANAGING DIRECTOR

(p.t.o)

To

All General Managers
All HODs
All Project Officers

Copy to:

PS to MD
PA to ED

/ Forwarded by order /


General Manager (P-II) i/c.

