



# SIPCOT

**STATE INDUSTRIES PROMOTION CORPORATION OF TAMIL NADU LIMITED**  
**19-A, Rukmani Lakshmipathy Road, Egmore, Chennai-600 008**

O.O.No.14/2022

Date: 20.05.2022

## **OFFICE ORDER**

Sub: SIPCOT - Industrial Parks – Transfer of leasehold rights of the allotted Plots for the balance lease period in favour of auction purchasers of Asset Reconstruction Companies (ARCs) / Banks / Entities –Reg.

- Ref: 1. Office Order No.19/2019 dated 31.7.2019.  
2. Office Order No.12/2020 dated 20.03.2020.  
3. Office Order No.39/2021 dated 09.04.2021.  
4. Minutes of the Board meeting dated 30.03.2022.

-----

As per the Office Order 1<sup>st</sup> cited, in case of sale of assets by the Banks/Financial Institutions/Listed NBFC/ARC where NOC was issued for mortgaging the leasehold rights of the allotted plots, approval for transfer of leasehold rights shall be accorded in favour of auction purchaser with 'NIL' transfer fee. Further, if sale of assets by the Banks/ Financial Institutions /Listed NBFC/ARC, where NOC was not issued for mortgaging the lease hold rights of allotted plots, approval for such transfer shall be accorded by demanding 10% of differential plot cost.

As per the Office Order 1<sup>st</sup> cited, SIPCOT does not levy any differential plot cost for assignment of lease hold rights of plots to ARC/Banks/Entity by the Banks/FI to whom NOC was issued. Any transaction of the lease hold rights of the plots by ARC/Banks/Entity would attract differential plot cost from the auction purchaser if specific NOC has not been obtained from SIPCOT by that ARC/Bank/Entity.

The Board at its meeting held on 30.03.2022 approved to continue the existing policy of levying 10% differential plot cost from the auction purchasers of ARC/Banks/Entity where NOC was not specifically obtained from SIPCOT.

**State Industries Promotion Corporation of Tamil Nadu Limited**  
**(A Government of Tamil Nadu Undertaking)**

CIN : U74999TN1971SGC005967

Regd. Office : 19-A, Rukmani Lakshmipathy Road, Post Box No.7223, Egmore, Chennai - 600 008.

Phone : 45261777, Fax : 45261796 Website : www.sipcot.tn.gov.in



# SIPCOT

Accordingly, the existing policy of levying 10% differential plot cost from the auction purchasers/assignees of ARC/Banks/Entity where NOC was not specifically obtained from SIPCOT is continued.

Sd/xxx  
(T.ANAND)  
**MANAGING DIRECTOR**

To:  
All GMs/DROs  
All HODs  
All Project Officers  
IT & MIS Dept.                      - To upload in the portal

Copy to:  
PA to MD  
PA to ED

// Forwarded by order //

*G. Sheela*  
GENERAL MANAGER(P-III)

**State Industries Promotion Corporation of Tamil Nadu Limited**  
**(A Government of Tamil Nadu Undertaking)**

CIN : U74999TN1971SGC005967

Regd. Office : 19-A, Rukmani Lakshmi pathy Road, Post Box No.7223, Egmore, Chennai - 600 008.  
Phone : 45261777, Fax : 45261796 Website : www.sipcot.tn.gov.in