

**STATE INDUSTRIES PROMOTION CORPORATION OF TAMIL NADU LIMITED
19-A, Rukmani Lakshmipathy Road, Egmore, Chennai-600 008**

O.O. No. 12/2020

Date: 20.3.2020

OFFICE ORDER

Sub:- SIPCOT Industrial Complexes / Parks/ Growth Centres - Auction purchase of allotted plot through Court - Policy decision - Reg.

Ref:- O.O. No.19/2019, dated 31.7.2019.

The Board of SIPCOT at its meeting held on 18.7.2019 approved to collect "Nil" differential plot cost in respect of transfer of leasehold rights by way of sale of assets by Official Liquidator / Court / NCLT where the effective date of transfer of leasehold rights is on or after 18.7.2019.

The Board of SIPCOT at its meeting held on 25.2.2020 decided not to collect differential plot cost in respect of sale of assets by Court with retrospective effect.

Accordingly, whenever there is a transfer of leasehold rights of allotted plots in favour of auction purchaser through Court, differential plot cost need not be collected, with retrospective effect.

Sd/-xxxxxxx
J. KUMARAGURUBARAN
MANAGING DIRECTOR

To

All HODs

All Project Officers,
SIPCOT Industrial Complexes /
Parks / Growth Centres

PS to MD

PA to ED

PA to GM(A&LA)

PA to GM(F)

/Forwarded By Order/

H. Prabhawati
General Manager(P-II)/c